NORTH CAROLINA MUTUAL LIFE **INSURANCE COMPANY**

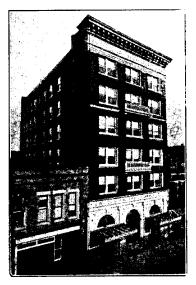
DURHAM, N. C.

JOHN MERRICK, Founder

C. C. SPAULDING, Pres. J. M. AVERY, Vice-Pres. & Sec'y

TWENTY-**SEVEN** YEARS OF **CONTINUOUS** DEPENDABLE

SERVICE



LARGEST NECRO LIFE INSURANCE **COMPANY** IN THE WORLD

HOME OFFICE BUILDING

Paid to Policy Holders \$6,403,168.21 ASSETS \$2,750,471.66

Insurance in Force, \$44,326,283.00

MARYLAND STATE OFFICE 1129 DRUID HILL AVENUE, BALTIMORE, MD. W. EMMETT COLEMAN, State Agent